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PROGRAMME BUDGET FOR THE BIENNIUM 1992-1993

International Computing Centre: 1993 budget estimates

Report of the Secretary-General

Corrigendum

1. Replace paragraph 4 by the following

4. As shown in table 1 below the 1993 budget estimates, based on an exchange rate of SwF 1.43 to the dollar and an inflation assumption of 3.9 per cent in 1992 and 1993, amount to $13,789,700 as compared to a total of $13,053,600 in 1992, which was based on an exchange rate of SwF 1.40 to the dollar and an inflation assumption of 4.65 per cent. The presentation of the 1993 estimates has been revised to conform to the programme budget format of the United Nations. The 1992 approved estimates in Swiss francs have been revalued to take into account the revised inflation rate of 3.9 per cent assumed for 1992 as compared to the original assumption of 4.65 per cent used in the original estimates. In the case of the dollar estimates, in addition to the inflation adjustments, the revaluation also reflects an adjustment of exchange rate reflected in the 1992 approved estimates (1.40) to the rate of exchange (1.43) assumed in the initial appropriations for the 1992-1993 programme budget of the United Nations. The total revalued 1992 resource base in Swiss francs (SwF 18,144,000) and United States dollars ($12,688,100) represents the resource level required to finance the 1993 ICC budget at the maintenance level and to measure the rate of real growth. Based on the projected inflation for 1992, the inflation rate for 1993 has also been assumed at 3.9 per cent, whilst the rate of exchange of 1.43 Swiss francs to the United States dollar is based on the initial appropriations for the programme budget of the United Nations for the 1992-1993 biennium.

2. Replace table 1 by the following

Table 1. Analysis of overall costs

	1992 approved budget	Revaluation of 1992 resource base a/	%	Total revalued 1992 resource base	Resource growth	%	Total requirements at revised 1992 rates	Inflation in 1993	%	1993 estimates
SwF	18 275 000	(131 000)	(0.7)	18 144 000	835 100	4.6	18 979 100	740 200	3.9	19 719 300
$US	13 053 600	(365 500)	(2.8)	12 688 100	584 000	4.6	13 272 100	517 600	3.9	13 789 700

a/ Reduction in requirements resulting from revised inflation rate (3.9 per cent instead of 4.65 per cent) and currency exchange (1.43 instead of 1.40) rates.